



### **Treasurer's Report for 2020 Financial Year – AGM to be held 21<sup>st</sup> February 2021**

At the end of the CTA Financial Year on 31<sup>st</sup> December 2020, the association held cash and clothing assets totaling \$69,196.82. This figure includes cash held in all CTA and 'On Your Bike' bank accounts and petty cash amounts, plus the CTA clothing stock (of \$3,397.17). It should also be noted that this amount also includes \$3,995.00 of membership fees for 2021 that were paid in Nov/Dec 2020, and \$1,056.00 prepaid Registration Fees received for the Grain Silo Art tour to be held in April/May 2021.

The total members accumulated funds held as at 31<sup>st</sup> December 2020 was \$64,145.82 which is an increase of \$2,930.58 from 31<sup>st</sup> December 2019. This increase is attributed from the following:

CTA general accounts	\$2,687.24
CTA "Touring" account	- 124.66
OYB accounts	<u>368.00</u>
	\$2,930.58

The Income and Expenditure applicable to each of the above are detailed in the association's Financial Statements for 2020. The accounts of the CTA, the CTA "Touring" account and the 'On Your Bike' accounts have been audited as a consolidated group, with separate Income and Expenditure statements having been extracted for both the CTA "Touring" account and the 'On Your Bike' tour. The Financial Statements for the association, including the Auditor's Report is available as part of the AGM reports.

At the end of 2020, a list of the equipment owned by the CTA and OYB has been made and the total replacement cost of this equipment is estimated to be over \$20,000.00. This includes items such as the CTA trailer, projector, laptop, panniers, eskies, crock pots, extensions leads, etc. and highlights the importance of holding cash reserves in the event that any items may require repairs or being replaced.

It is considered that at the current time, the reserves held are more than adequate to meet all foreseeable expenses, with the association being in a very good financial position at the end of December 2020. It has been mentioned by a couple members that the total funds held are excessive and the association should consider reducing reserves to a more appropriate level by providing more to its members.

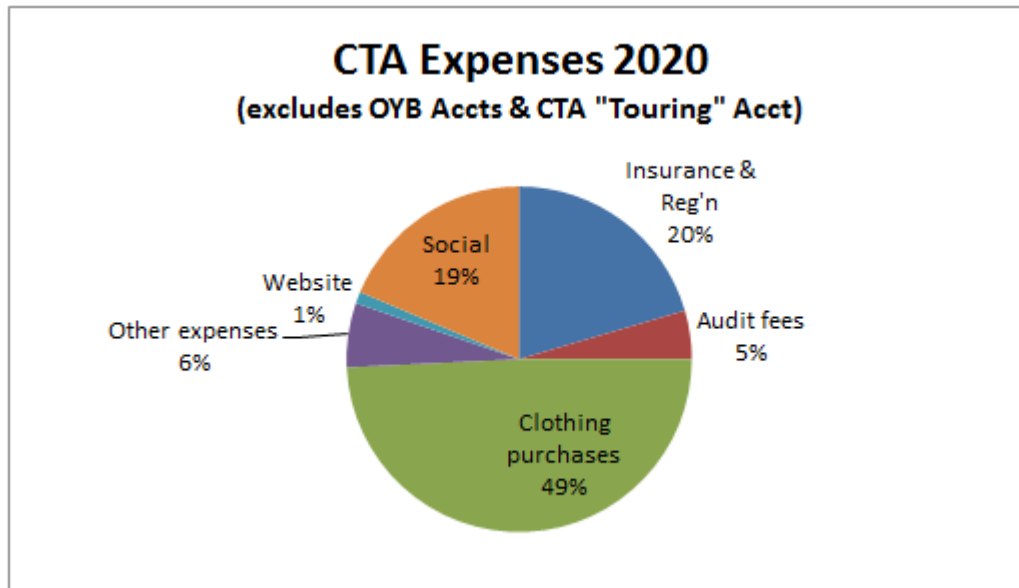
While it is unlikely the general membership would disagree with this, it needs to be recognized that the association's current position has arisen over many, many years. As a result, any reductions not only need to be allowed within the CTA's constitution, but preference should be given to spreading the benefits of the reductions to the majority of members. After all, it is the members (past and present) that have paid membership fees and contributed to many years of 'profits' on OYB tours.

#### *CTA Operating and Investment Accounts (excludes the "Touring" & OYB accounts) and Clothing Stock:*

When the net profits/losses from the OYB and the CTA "Touring" accounts are deducted from the total consolidated accounts, the total CTA general income was greater than the total expenditure in 2020 by \$2,687.24. Some items worth noting are as follows:

- Significant clothing purchases were made in 2020 – these totaled \$4,787.80 and represented 48% of total 2020 expenditure (in 2019, no clothing purchases were made)
- Due to more clothing stock available, sales also increased – from \$960.00 in 2019, to \$3,005.00 in 2020 – and the value of closing stock increased from \$1,817.85 as at 31 December 2019 to \$3,397.17 as at 31 December 2020
- Public Liability insurance significantly increased in 2020, from \$702.90 in 2019 to \$1,801.00 in 2020 – this was a 256% increase and represented 19% of the total expenditure in 2020

The following chart illustrates where the expenditure of the CTA (excludes OYB and "Touring" account expenses) was made during 2020:



#### *CTA "Touring" Account – Busselton Retirees Spoke tour*

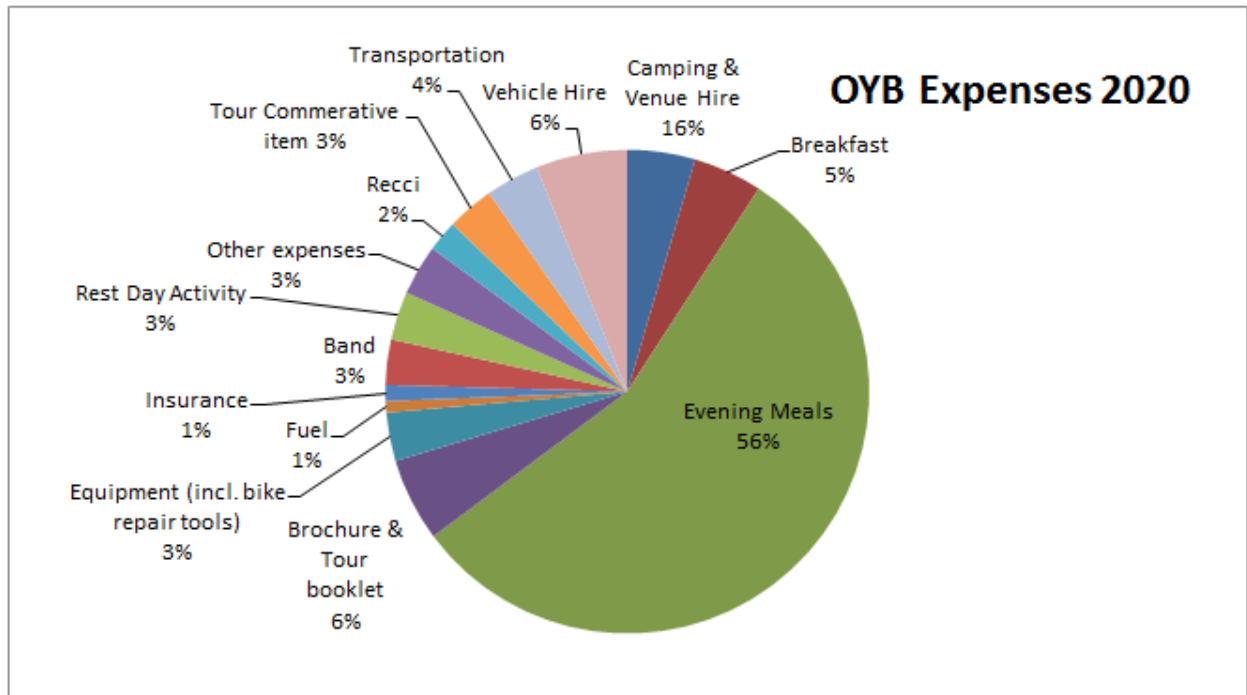
In 2020, the CTA "Touring" account was used for only one 2020 multi day tour – the Busselton Retirees Spoke tour held in December 2020. The only 2020 income in this account was bank interest of \$0.34 and total expenditure was \$125.00, resulting in a small 'loss' of \$124.66. In December 2020, funds totaling \$1,056.00 were deposited to this account, being prepaid registration fees for the 2021 Grain Silo Art tour.

#### *'On Your Bike' Accounts*

The total funds held in accounts in the name of 'On Your Bike' and OYB petty cash at the end of the CTA financial year for 2020 were \$26,778.63.

For the 2020 OYB 'Tiny Towns' tour, the tour income was \$55,755.00 and the tour expenditure was \$53,883.63, resulting in a tour 'profit' of \$1,871.37. However, due to post-tour expenditure of \$1,712.01 to purchase Bicycle Tools and Repair equipment, and income received from Bank interest of \$208.64 during the year, the total balances (in the OYB bank accounts) increased by \$368.00 since the previous year end.

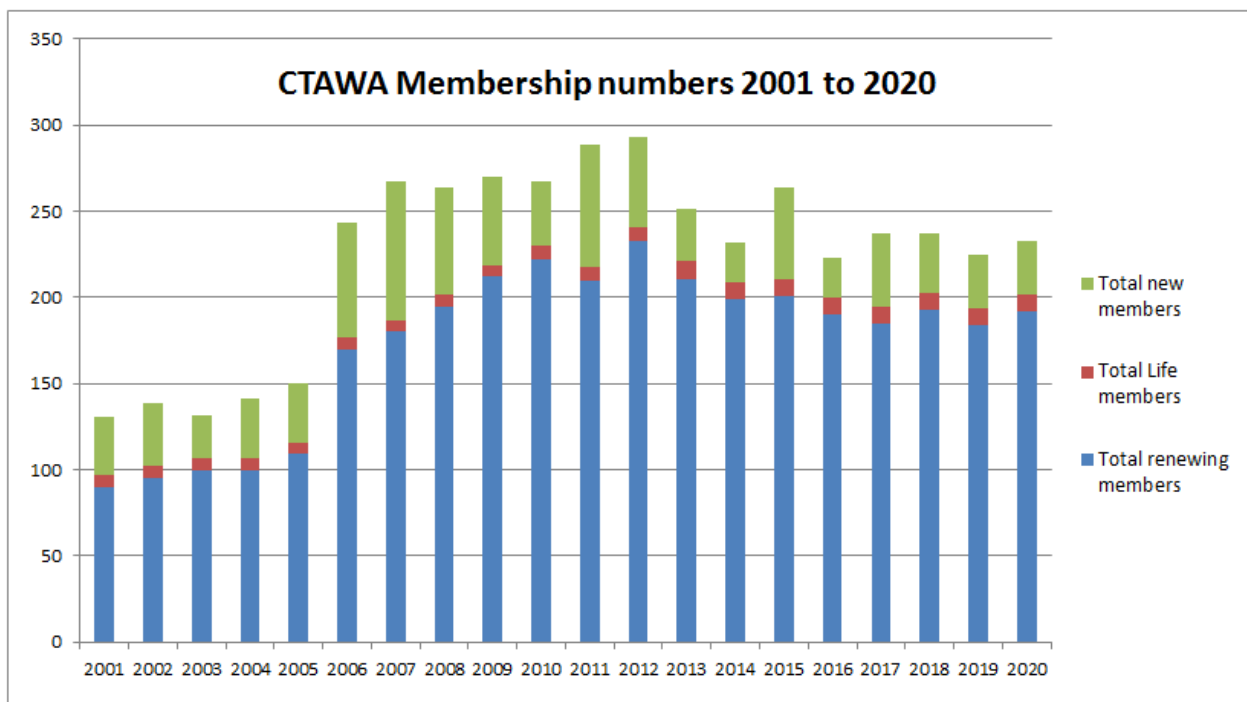
The following chart illustrates where the OYB expenditure of was made during 2020:



### CTAWA Memberships for 2020

The total membership for 2020 (at 31<sup>st</sup> December 2020) was 233 which is an increase of 7 members from the end of December 2019. There were 31 new members in 2020 (which included 10 from OYB), which is the same number of new members in 2019 (5 of which were from OYB).

The graph below shows changes in membership numbers over the past 20 years.





The chart below provides details of membership types by location as at 31 December 2020.

<b>2020 Members by Membership Type and Location</b>						
<b>Location</b>		<b>Number of Members</b>				
<b>Postcode/State</b>	<b>Area</b>	<b>Full</b>	<b>Pensioner</b>	<b>Life</b>	<b>OYB2020</b>	<b>Total</b>
6000 < 6200	Perth Metro	132	41	8	8	<b>189</b>
6200 < 6300	South West	12	3	2	1	<b>18</b>
6300 < 6400	Great Southern	13	3			<b>16</b>
6400 < 6500	Northam/Esperance					<b>0</b>
6500 < 6600	Geraldton/Jurien	2			1	<b>3</b>
6700 < 6800	Carnarvon/Kununurra					<b>0</b>
2600	ACT	1				<b>1</b>
2000	NSW					<b>0</b>
3000	VIC	1				<b>1</b>
4000	QLD	2				<b>2</b>
7000	Tasmania	1				<b>1</b>
Overseas	NZ / Germany		2			<b>2</b>
<b>Total :</b>		<b>164</b>	<b>49</b>	<b>10</b>	<b>10</b>	<b>233</b>

Christine Liddiard  
Treasurer