



### Treasurer's Report for 2023 Financial Year

At the end of the CTA Financial Year the value of cash and clothing assets held by the association totalled \$50,418.53 – a decrease of \$2,392.36 from the value held at the end of 2022. These figures include the funds held in all CTA bank accounts, 'On Your Bike' bank accounts, petty cash held by the clothing co-ordinator and the OYB administrator, plus clothing stock of \$5,502.15. The amount held includes \$2,645.00 in membership fees for 2024 that were received during November and December 2023, as well as \$5,812.00 prepaid entry, transport and camping fees for the 50<sup>th</sup> Anniversary Tour to be held in April 2024.

The total members accumulated funds held at 31<sup>st</sup> December 2023 was \$47,681.23 – a reduction of \$9,116.86 from 2022. This reduction is attributed to:

CTA General accounts	<b>-\$3,550.29</b>
CTA 'Touring' account	<b>-\$694.67</b>
OYB accounts	<b>-\$4,871.90</b>
	<b>-\$9,116.86</b>

The Income and Expenditure applicable to each of the above are detailed in the association's Financial Statements for 2023. The accounts of the CTA, CTA "Touring" and 'On Your Bike' have been audited as a consolidated group, with separate Income and Expenditure statements having been extracted for both the CTA 'Touring' account and the 'On Your Bike' tour. The Financial Statements for the association, including the Auditor's Report are available as part of the AGM reports.

It is considered that the reserves held are more than adequate to meet all foreseeable expenses, with the association being in good financial position at the end of 2023. As recorded at the AGM in February 2020, the CTA Committee has been authorized to reduce the association's reserves by providing a variety of benefits to CTA members, which included a reduction in membership fees and an expansion of membership types. Generally, costs have remained stable, however the association is not immune to inflation – with a 14% increase in public liability insurance costs as an example. Nonetheless, the committee continues to look at options aimed at returning excess funds to the majority of members – in particular during our 50<sup>th</sup> anniversary year.

#### *Change of Banking Arrangements*

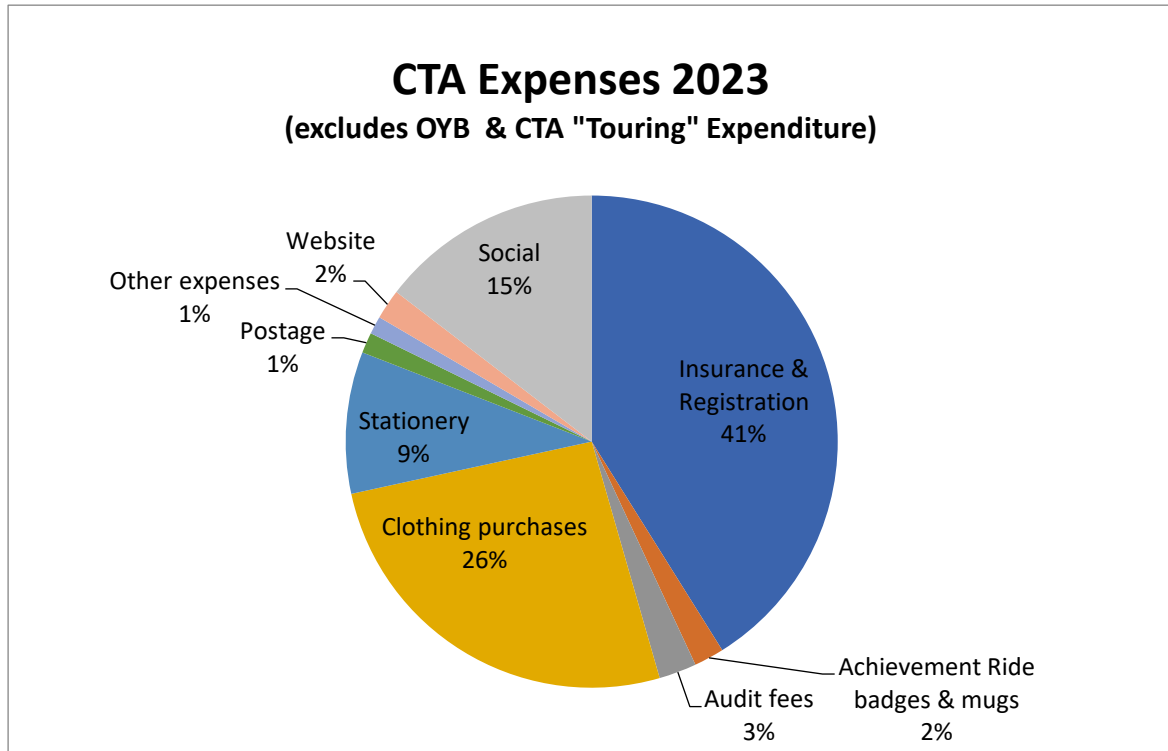
Towards the end of 2023 Bankwest commenced closing all its business-related accounts – forcing the association to seek new banking arrangements. After some investigation four new transaction accounts were opened with Westpac – mimicking the existing Bankwest structure. The transition to Westpac is largely complete - with the majority of 2024 membership payments being paid into the new Westpac CTA General account, all 50<sup>th</sup> Anniversary Tour entries paid into the Westpac 'Touring' account and existing Bankwest balances transferred across to Westpac during January/February 2024. A term deposit held by Bankwest will remain until maturity in May 2024. Bankwest's business accounts will close on 27<sup>th</sup> February 2024.

#### *CTA Operating and Investment Accounts and Clothing Stock (excludes the 'Touring & OYB accounts):*

When the net profits/losses from the OYB and the CTA "Touring" accounts are deducted from the total consolidated accounts, the total CTA general income was less than the total expenditure in 2023 by \$3,550.29. Items of note are:

- Clothing purchases of \$2,952.15 in 2023 to replace stock depleted during 2022 (nothing was purchased in 2022 as opening stock levels were adequate)
- Public liability insurance costs of \$4,451.00 – up \$538.00 from 2022
- Lower membership fee receipts – down \$1,135.00 on the prior year (216 vs 234 paid members at year end)

The following chart illustrates the breakdown of the 2023 CTA expenditure – the chart excludes ‘Touring’ and OYB expenditure.



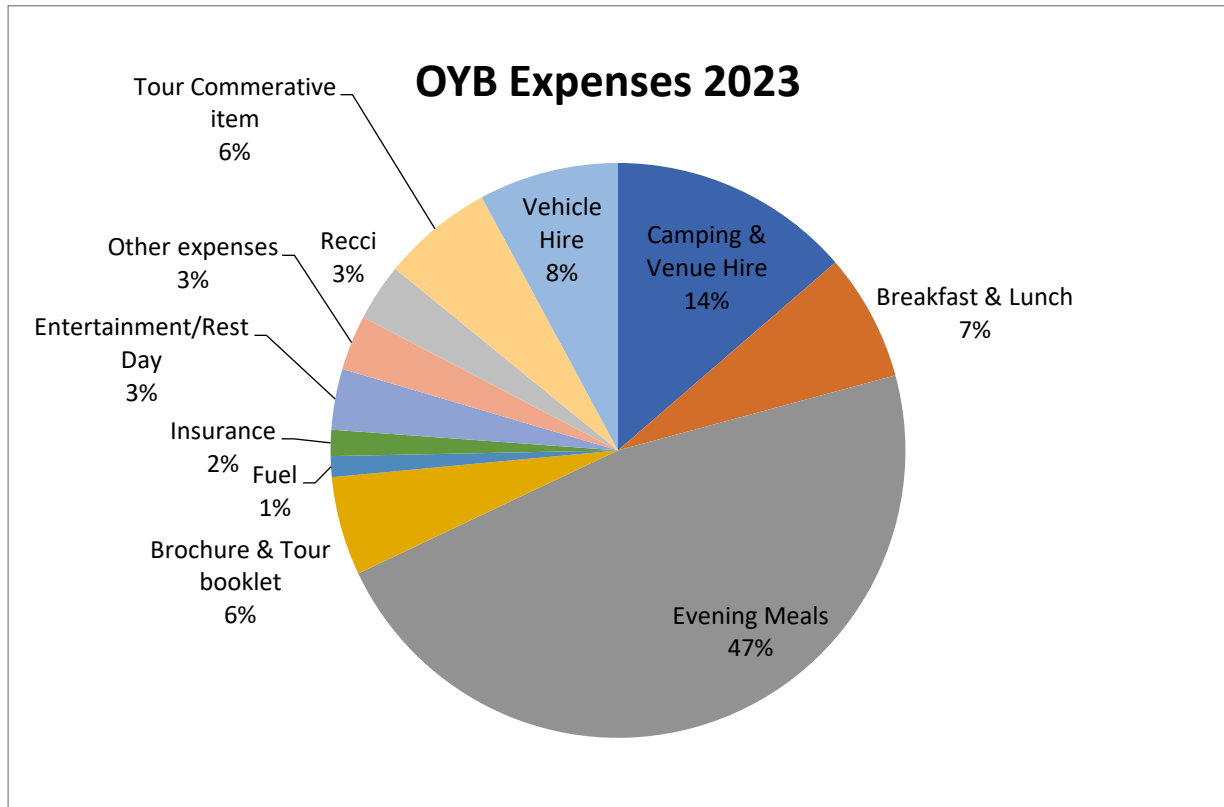
#### *CTA ‘Touring’ Account – 50<sup>th</sup> Anniversary Tour (Scheduled for April 2024):*

There was only minor expenditure recorded in 2023 as no tours were run. The only expenditure was for reconnaissance expenses incurred as part of the planning for the upcoming 2024 tour.

#### *‘On Your Bike’ Accounts*

The total funds held at the end of 2023 in the name of ‘On Your Bike’ was \$18,512.64. The 2023 ‘Rivers of the Darling’ tour income was \$47,512.50 and had a total expenditure of \$52,474.79, resulting in a loss of \$4,962.29. The loss was solely due to lower than expected participants – with numbers approximately 40% lower than budgeted. With bank interest received of \$340.39, less a late expense of \$250.00 from the 2022 tour, the overall OYB funds declined by \$4,871.90 in 2023.

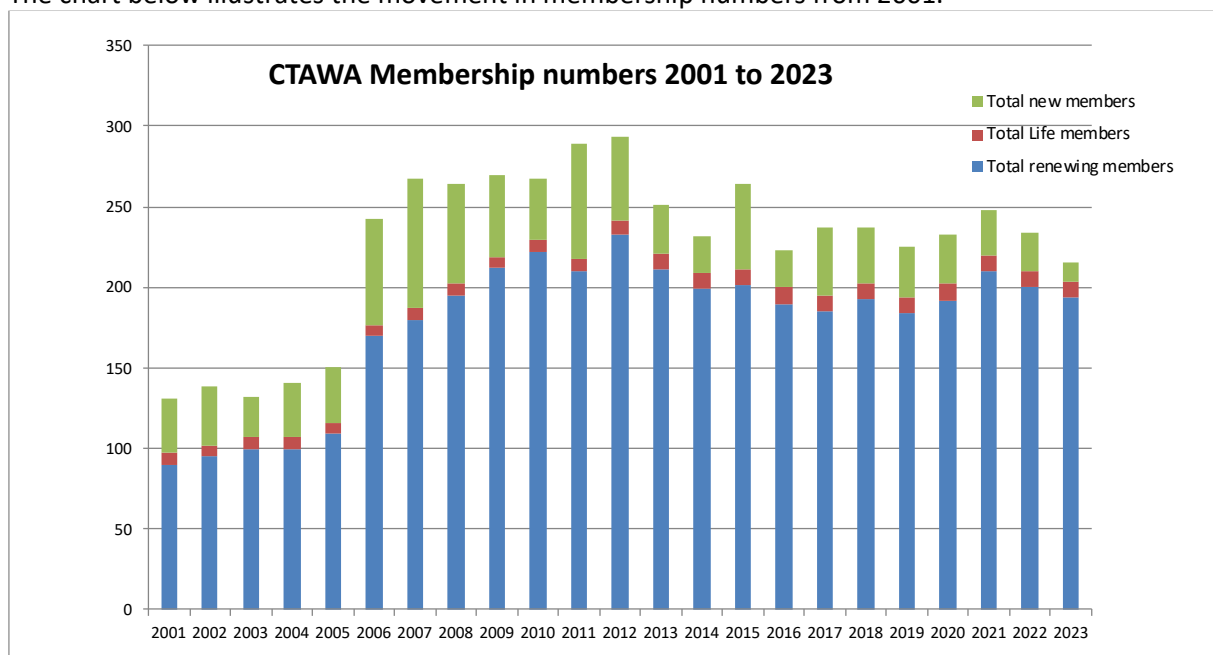
The following chart illustrates the breakdown of the 2023 ‘OYB’ expenditure.



#### CTAWA Memberships for 2023

The total membership as at December 2023 was 216, which is a decrease of 18 from the end of 2022. There was a total of 12 new members in 2023 (5 from OYB), compared to 24 in 2022 (2 from OYB).

The chart below illustrates the movement in membership numbers from 2001.





The table below shows the breakdown of membership types by member location as at 31<sup>st</sup> December 2023.

2023 Members by Membership Type and Location						
Location		Number of Members				
Postcode/State	Area	Full	Pensioner	Life	OYB2023	Total
6000 < 6200	Perth Metro	125	32	8	5	170
6800 - 6999	Perth Metro (PO Box)					
6200 < 6300	South West	11	4	2		17
6300 < 6400	Great Southern	12	1			13
6400 < 6500	Northam/Esperance					0
6500 < 6600	Geraldton/Jurien	1				1
6700 < 6800	Carnarvon/Kununurra					0
2600	ACT	1				1
2000	NSW					0
3000	VIC					0
4000	QLD	7	1			8
7000	Tasmania	1	3			4
Overseas	NZ / Germany	1	1			2
<b>Total :</b>		<b>159</b>	<b>42</b>	<b>10</b>	<b>5</b>	<b>216</b>

Bruce Shaddock  
Treasurer