



CYCLE TOURING ASSOCIATION OF W.A. (Inc.)

ABN 50 054 733 698

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025



CYCLE TOURING ASSOCIATION OF W.A. (Inc.)
ABN 50 054 733 698

OFFICEHOLDERS' DECLARATION

The officeholders have determined that the association is not a reporting entity. The officeholders have determined that this special purpose financial report should be prepared in accordance with the accounting policies outline in Note 1 to the financial statements.

The office holders of the association declare that:

1. The financial statements and notes attached present fairly the company's financial position as at 31 December 2025 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
2. In the officeholders' opinion there are reasonable grounds to believe that the association will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Officeholders:

Chairperson: _____

Dated: 12th January 2026



CYCLE TOURING ASSOCIATION OF W.A. (Inc.)
 Income & Expenditure Statement
 For the Year Ending 31 December 2025

	2025	2024
	\$	\$
INCOME		
Sales (Inventory)	1,158.00	5,930.00
Less Cost of Goods Sold		
Opening Stock	5,496.52	5,502.15
Plus Purchases	1,234.69	6,121.00
	6,731.21	11,623.15
Less Closing Stock	5,510.40	5,496.52
Total Cost of Goods Sold	1,220.81	6,126.63
Net Sales	- 62.81	- 196.63
Other Income		
Membership Fees	4,910.00	5,525.00
Other Income - Donations	220.00	267.00
Other Income - Sale of excess equipment	50.00	
On Your Bike W.A. (OYB)	1,435.57	- 1,246.18
CTA "Touring" Account	- 63.75	600.51
Total Other Income	6,551.82	5,146.33
TOTAL INCOME	6,489.01	4,949.70
EXPENDITURE		
Audit Fees	310.00	310.00
Achievement Rides - Badges/Mugs/Ride sheets	110.00	460.00
Security Software Subscription		69.00
Insurance - Public Liability	3,035.00	4,395.00
Insurance - Trailer	162.20	146.80
Clothing 2023 cash sales banked in 2024		60.00
Postage	215.00	156.04
Registration - Trailer	91.05	87.00
Stationery	146.76	21.02
Social Functions		
Total costs	4,588.75	2,614.90
Less: Member Contributions & Refunds	2,210.00	200.00
Storage of CTA Trailer		100.00
Sundry - Trailer modifications & maintenance		398.46
Website	124.90	199.90
TOTAL EXPENDITURE	6,573.66	8,818.12
OTHER INCOME & EXPENSES		
Other Income		
Interest Received	374.06	573.13
Other Expenses		
TOTAL (NET) OTHER INCOME & EXPENSES	374.06	573.13
EXCESS OF INCOME OVER EXPENDITURE	289.41	- 3,295.29



CYCLE TOURING ASSOCIATION OF W.A. (Inc.)
Balance Sheet
As at 31 December 2024

	2025	2024
	\$	\$
CURRENT ASSETS		
Cash at Bank		
Bankwest - CTA General Account	-	135.00
Westpac - CTA General Account	8,278.36	10,846.71
Westpac - CTA "Touring" Account	3,114.50	3,178.25
Westpac - CTA Term Deposit	10,374.06	10,000.00
Westpac - OYB Operating Account	18,288.45	16,646.51
Westpac - OYB Debit Card Account	362.63	437.90
OYB Term Deposit	-	-
Total Cash at Bank	40,418.00	41,244.37
Cash on Hand		
Petty Cash - Treasurer	-	-
Petty Cash - Clothing	195.00	42.00
Petty Cash - OYB Administrator	51.95	183.05
Total Cash on Hand	246.95	225.05
Inventory	5,510.40	5,496.52
TOTAL CURRENT ASSETS	46,175.35	46,965.94
TOTAL ASSETS	46,175.35	46,965.94
CURRENT LIABILITIES		
Income in Advance		
Prepaid Membership Fees	1,500.00	2,580.00
Prepaid Tour Fees	-	-
Total Income in Advance	1,500.00	2,580.00
TOTAL CURRENT LIABILITIES	1,500.00	2,580.00
NET ASSETS	44,675.35	44,385.94
MEMBERS FUNDS		
Accumulated Funds at beginning of period	44,385.94	47,681.23
Net Income for year	289.41	- 3,295.29
TOTAL ACCUMULATED MEMBERS FUNDS	44,675.35	44,385.94



NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

This financial report is a special purpose financial report that has been prepared for the use of officeholders and members in accordance with requirements of the Associations Incorporation Act 2015 (Western Australia). The office holders have determined that the association is not a reporting entity.

The financial report covers the Cycle Touring Association of W.A. (Inc.) as an individual entity. The Cycle Touring Association of W.A. (Inc.) is a not-for-profit organization and an association incorporated in Western Australia under the Associations Incorporation Act 2015.

No applicable Accounting Standard or other authoritative announcements of the Australian Accounting Standards Board have been applied.

The financial report is prepared on an accruals basis and is based on historic costs and does not take into account changing money values or, except where specially stated, current valuations of non-current assets.

The Cycle Touring Association of W.A. (Inc.) income & expenditure statement prepared shows the total income and expenditure incurred for the association, including OYB and Sustainable Tours. A separate extract has been provided for the On Your Bike (OYB) and the CTA "Touring" accounts in the following pages so members can see the specific detail related to these tours.

The following specific accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this report:

Inventory

Inventory of clothing value was based on first in first out basis, and as such calculated on most recent purchase price. Jerseys were shown at sale price, which was lower than purchase price, a subsidy to encourage members to wear club shirts.

On Your Bike W.A.

It is noted that the members on the OYB committee do not pay any Entry Fee for attending the On Your Bike tour. This is in recognition of the time and effort they contribute to organising and running the OYB tour. For the 2025 tour, the value of entry fees waived for the OYB committee members totaled \$4,290.00 (\$715.00 for each of the six committee members).



EXTRACT -- ON YOUR BIKE W.A. (OYB)
 Income & Expenditure Statement
 For the Year Ending 31 December 2024

	2025		2024
	\$		\$
INCOME			
Entry Fees	51,308.50		78,330.00
Rest day Activity Fee	68.25		
Sale of Badges	-		-
Sale of Garments/Shirts	-		75.00
TOTAL INCOME	51,376.75		78,405.00
EXPENDITURE			
Accommodation and Meals			
Camping	1,013.15	1,797.50	
Venue Hire	2,823.00	3,106.00	
Breakfast	1,475.63	2,084.63	
Lunch	912.00	7,999.00	
Dinner/Evening Meal	24,930.00	33,319.75	48,306.88
Audit Fees	200.00		200.00
Bonds	-	480.00	-
Brochure	1,526.20		2,007.60
Tour Booklet	1,427.00		1,477.00
Business Registration	-		-
CTA Membership (New members)	90.00		90.00
Equipment	-		914.79
Fuel	619.82		1,018.09
Insurance	2,192.92		720.26
Name Badges & Luggage Labels	102.48		29.74
Other - Quiz Night	-		278.30
Other - Concert Night/Band	-		-
Other - Marketing Flyers	-		-
Other - Rest Day Activity	-		2,746.00
Postage	34.50		73.80
Reconnaissance Tours	3,430.64		3,951.04
Shirts/Tour Commemorative Item	4,983.22		6,072.00
Stationery	583.31		817.45
Transportation - Bikes & Participants	-		7,110.00
Vehicle Hire - Truck & Minibus	4,077.31		3,838.23
Volunteers	-		-
TOTAL EXPENDITURE	49,941.18		79,651.18
OTHER INCOME			
Interest Received	-		-
TOTAL OTHER INCOME	-		-
OTHER EXPENSES			
	-		-
TOTAL OTHER INCOME LESS OTHER EXPENSES	-		-
EXCESS OF INCOME OVER EXPENDITURE	1,435.57		- 1,246.18



EXTRACT -- "TOURING" ACCOUNT
Income & Expenditure Statement
For the Year Ending 31 December 2025

	<u>Mid-West Tour 2025</u>	<u>50th Anniversary Tour 2024</u>
	2025	2024
	\$	\$
INCOME		
Registration Fees - 50th Anniversary Tour		2,623.00
Accommodation & Camping Fees - Mid-West Tour	2,069.00	
CTA Membership fees - transferred to General account	-	102.00
	<u>2,069.00</u>	<u>2,725.00</u>
EXPENDITURE		
Camping & Accommodation	1,657.75	3,131.60
Coach Hire		2,500.00
Satellite Phone Usage	66.00	
Postage & ATM fees	-	14.89
Refunded entry fees	409.00	1,408.00
Travel expenses - trailer transport	-	250.00
Entry fees transferred to OYB	-	153.00
CTA membership fees transferred to General a/c	-	102.00
	<u>2,132.75</u>	<u>7,559.49</u>
OTHER INCOME & EXPENSES		
Interest Received	-	-
TOTAL OTHER INCOME & EXPENSES	<u>-</u>	<u>-</u>
EXCESS OF INCOME OVER EXPENDITURE	<u>- 63.75</u>	<u>- 4,834.49</u>